## COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### FISCAL NOTE

<u>L.R. No.</u>: 1709-01 Bill No.: SB 325

Subject: Boards, Commissions, Committees, Councils; Employees - Employers; Licenses -

Professional

<u>Type</u>: Original

Date: March 4, 2011

Bill Summary: Requires boards, commissions, committees, councils or offices to notify a

licensee's employer of a change in the licensee's licensure status.

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Total Estimated Net Effect on FTE	0	0	0	

- ☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
<b>Local Government</b>	\$0	\$0	\$0	

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#### FISCAL ANALYSIS

## **ASSUMPTION**

Officials from the **Department of Insurance, Financial Institutions, and Professional Registration** state the department's current appropriations are anticipated to cover any costs associated with this proposal. However, should unexpected expenses occur, additional appropriations may be necessary.

FISCAL IMPACT - State Government	FY 2012 (10 Mo.)	FY 2013	FY 2014
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2012 (10 Mo.)	FY 2013	FY 2014
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

### FISCAL IMPACT - Small Business

The proposal may impact small businesses that employ licensed professionals if they receive notification of a change in the licensee's licensure status and have to make adjustments/changes due to the licensure status change.

### FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### **SOURCES OF INFORMATION**

HWC:LR:OD

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Department of Insurance, Financial Institutions, and Professional Registration

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Director March 4, 2011